

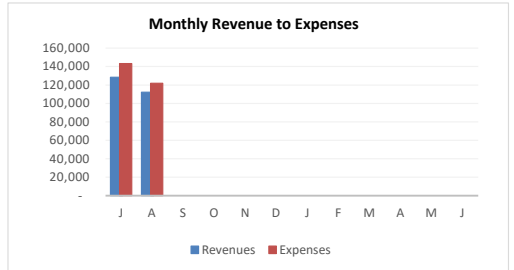
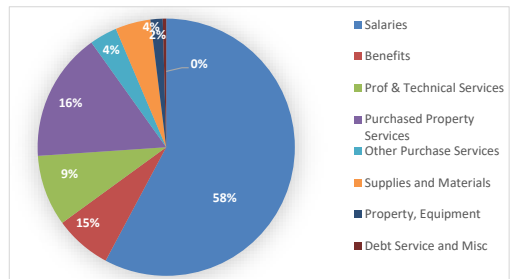


Financial Summary

as of August 31, 2017

16.7% through the Year **BUDGET REPORT** **EXPENSES** **RATIOS**

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	131	180	131	
Revenue				
1000 Local	\$ 13,931	\$ 118,466	\$ 100,542	14%
3000 State	\$ 226,806	\$ 1,372,715	\$ 1,100,347	21%
4000 Federal	\$ -	\$ 4,203	\$ 4,203	0%
Total Revenue	\$ 240,737	\$ 1,495,384	\$ 1,205,092	20%
Expenses				
100 Salaries	\$ 98,892	\$ 741,125	\$ 698,000	14%
200 Benefits	\$ 26,913	\$ 192,334	\$ 86,744	31%
300 Prof & Technical Services	\$ 15,195	\$ 112,850	\$ 107,850	14%
400 Purchased Property Services	\$ 97,539	\$ 254,528	\$ 195,595	50%
500 Other Purchase Services	\$ 7,495	\$ 46,845	\$ 41,980	18%
600 Supplies and Materials	\$ 5,831	\$ 64,563	\$ 53,565	11%
700 Property, Equipment	\$ 12,970	\$ 18,500	\$ 18,500	70%
800 Debt Service and Misc	\$ 228	\$ 5,490	\$ 5,220	4%
Total Expenses	\$ 265,063	\$ 1,436,235	\$ 1,207,454	22%
Net Income from Operations	\$ (24,326)	\$ 59,150	\$ (2,362)	
Operating Margin	-10.1%	4.0%	-0.2%	

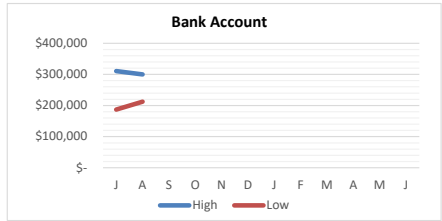


	Actual	Goal
Operating Margin	-0.2%	5%
Debt Service Coverage	0.99	1.25
Days Cash on Hand	97	60-90
Building Payment %	10%	20%

Cash Reserve	Operating Margin
\$0-\$300,000	5%
\$300,000-\$500,000	4%
\$500,000-and above	3%

CASH **RESERVES** **ENROLLMENT**

Ending Cash Balance	\$ 319,636
Days Cash on Hand	97



	Actual Ytd	Forecast
Last Year Reserve Balance	\$ (68,734)	\$ (68,734)
Reserves Added this Year	\$ (24,326)	\$ (2,362)
Expenses from Reserves	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
New Reserve Balance	\$ (93,060)	\$ (71,096)

	S	O	N	D	J	F	M	A	M
9									
10									
11									
12									
Total	0	0	0	0	0	0	0	0	0

