

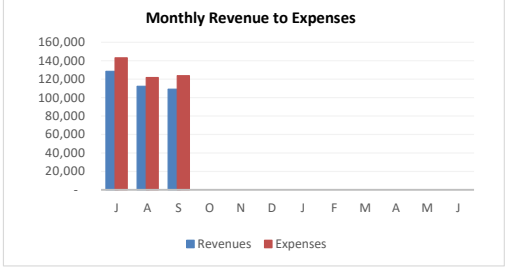
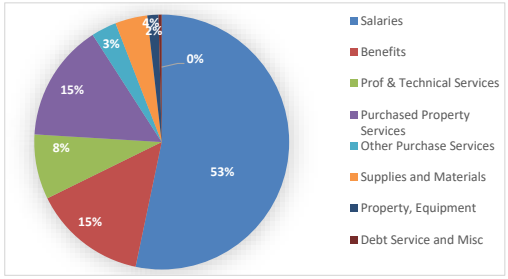


# Financial Summary

as of September 30, 2017

25.0% through the Year **BUDGET REPORT** **EXPENSES** **RATIOS**

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	131	180	131	
<b>Revenue</b>				
1000 Local	\$ 24,451	\$ 118,466	\$ 100,542	24%
3000 State	\$ 325,483	\$ 1,372,715	\$ 1,083,973	30%
4000 Federal	\$ -	\$ 4,203	\$ 4,203	0%
<b>Total Revenue</b>	<b>\$ 349,934</b>	<b>\$ 1,495,384</b>	<b>\$ 1,188,718</b>	<b>29%</b>
<b>Expenses</b>				
100 Salaries	\$ 156,946	\$ 741,125	\$ 698,000	22%
200 Benefits	\$ 40,884	\$ 192,334	\$ 189,056	22%
300 Prof & Technical Services	\$ 30,590	\$ 112,850	\$ 107,850	28%
400 Purchased Property Services	\$ 115,065	\$ 254,528	\$ 195,595	59%
500 Other Purchase Services	\$ 13,629	\$ 46,845	\$ 41,980	32%
600 Supplies and Materials	\$ 8,813	\$ 64,563	\$ 53,565	16%
700 Property, Equipment	\$ 15,867	\$ 18,500	\$ 18,500	86%
800 Debt Service and Misc	\$ 1,033	\$ 5,490	\$ 5,220	20%
<b>Total Expenses</b>	<b>\$ 382,827</b>	<b>\$ 1,436,235</b>	<b>\$ 1,309,766</b>	<b>29%</b>
<b>Net Income from Operations</b>	<b>\$ (32,893)</b>	<b>\$ 59,150</b>	<b>\$ (121,048)</b>	
Operating Margin	-9.4%	4.0%	-10.2%	



	Actual	Goal
Operating Margin	-10.2%	5%
Debt Service Coverage	0.30	1.25
Days Cash on Hand	83	60-90
Building Payment %	10%	20%

Cash Reserve	Operating Margin
\$0-\$300,000	5%
\$300,000-\$500,000	4%
\$500,000-and above	3%

**CASH** **RESERVES** **ENROLLMENT**

Ending Cash Balance	\$ 297,205
Days Cash on Hand	83

	Actual Ytd	Forecast
Last Year Reserve Balance	\$ (68,734)	\$ (68,734)
Reserves Added this Year	\$ (32,893)	\$ (121,048)
Expenses from Reserves	\$ -	\$ -
<b>New Reserve Balance</b>	<b>\$ (101,627)</b>	<b>\$ (189,782)</b>

	S	O	N	D	J	F	M	A	M
9	29	31							
10	29	30							
11	26	25							
12	35	34							
<b>Total</b>	<b>119</b>	<b>120</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

