

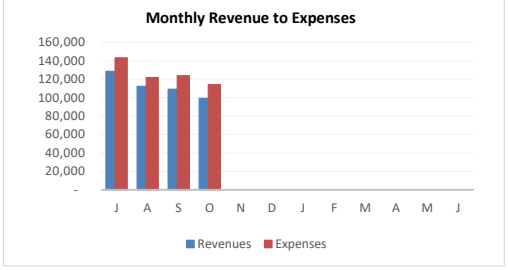
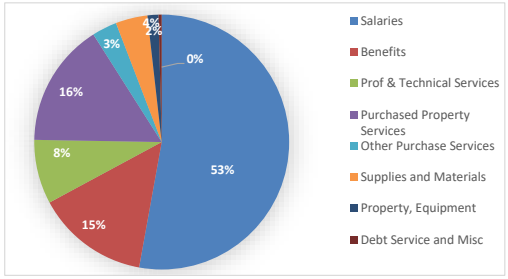


# Financial Summary

as of October 31, 2017

## 33% through the Year BUDGET REPORT EXPENSES RATIOS

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	120	180	120	
<b>Revenue</b>				
1000 Local	\$ 24,591	\$ 118,466	\$ 100,542	24%
3000 State	\$ 423,989	\$ 1,372,715	\$ 1,083,973	39%
4000 Federal	\$ -	\$ 4,203	\$ 4,203	0%
<b>Total Revenue</b>	<b>\$ 448,580</b>	<b>\$ 1,495,384</b>	<b>\$ 1,188,718</b>	<b>38%</b>
<b>Expenses</b>				
100 Salaries	\$ 220,025	\$ 741,125	\$ 699,667	31%
200 Benefits	\$ 61,698	\$ 192,334	\$ 189,183	33%
300 Prof & Technical Services	\$ 36,681	\$ 112,850	\$ 107,850	34%
400 Purchased Property Services	\$ 149,821	\$ 254,528	\$ 208,059	72%
500 Other Purchase Services	\$ 18,392	\$ 46,845	\$ 41,980	44%
600 Supplies and Materials	\$ 13,875	\$ 64,563	\$ 53,565	26%
700 Property, Equipment	\$ 15,867	\$ 18,500	\$ 18,500	86%
800 Debt Service and Misc	\$ 1,665	\$ 5,490	\$ 5,220	32%
<b>Total Expenses</b>	<b>\$ 518,024</b>	<b>\$ 1,436,235</b>	<b>\$ 1,324,024</b>	<b>39%</b>
<b>Net Income from Operations</b>	<b>\$ (69,444)</b>	<b>\$ 59,150</b>	<b>\$ (135,306)</b>	
Operating Margin	-15.5%	4.0%	-11.4%	

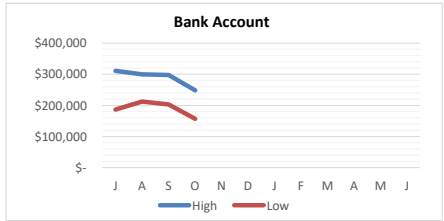


	Actual	Goal
Operating Margin	-11.4%	5%
Debt Service Coverage	0.21	1.25
Days Cash on Hand	69	60-90
Building Payment %	10%	20%

Cash Reserve	Operating Margin
\$0-\$300,000	5%
\$300,000-\$500,000	4%
\$500,000-and above	3%

## CASH RESERVES ENROLLMENT

Ending Cash Balance	\$ 248,746
Days Cash on Hand	69



	Actual Ytd	Forecast
Last Year Reserve Balance	\$ (68,734)	\$ (68,734)
Reserves Added this Year	\$ (69,444)	\$ (135,306)
Expenses from Reserves	\$ -	\$ -
<b>New Reserve Balance</b>	<b>\$ (138,178)</b>	<b>\$ (204,040)</b>

	S	O	N	D	J	F	M	A	M
9	29	31	31						
10	29	30	29						
11	26	25	28						
12	35	34	33						
<b>Total</b>	<b>119</b>	<b>120</b>	<b>121</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

