

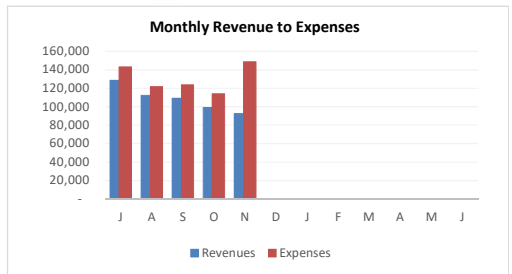
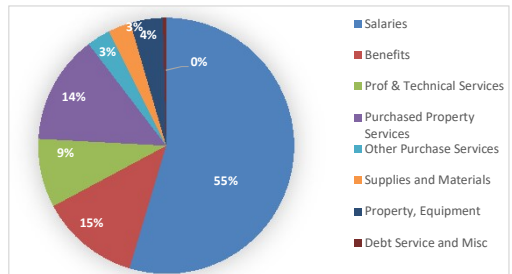


# Financial Summary

as of November 30, 2017

42% through the Year **BUDGET REPORT** **EXPENSES** **RATIOS**

	Year-to-Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	120	180	120	
<b>Revenue</b>				
1000 Local	\$ 36,727	\$ 118,466	\$ 63,542	58%
3000 State	\$ 504,178	\$ 1,372,715	\$ 1,079,550	47%
4000 Federal	\$ -	\$ 4,203	\$ 4,203	0%
<b>Total Revenue</b>	<b>\$ 540,905</b>	<b>\$ 1,495,384</b>	<b>\$ 1,147,295</b>	<b>47%</b>
<b>Expenses</b>				
100 Salaries	\$ 281,395	\$ 741,125	\$ 689,667	41%
200 Benefits	\$ 79,542	\$ 192,334	\$ 158,423	50%
300 Prof & Technical Services	\$ 48,118	\$ 112,850	\$ 109,590	44%
400 Purchased Property Services	\$ 174,552	\$ 254,528	\$ 173,736	100%
500 Other Purchase Services	\$ 29,019	\$ 46,845	\$ 37,800	77%
600 Supplies and Materials	\$ 20,256	\$ 64,563	\$ 35,984	56%
700 Property, Equipment	\$ 36,261	\$ 18,500	\$ 51,900	70%
800 Debt Service and Misc	\$ 1,515	\$ 5,490	\$ 5,220	29%
<b>Total Expenses</b>	<b>\$ 670,658</b>	<b>\$ 1,436,235</b>	<b>\$ 1,262,320</b>	<b>53%</b>
<b>Net Income from Operations</b>	<b>\$ (129,753)</b>	<b>\$ 59,150</b>	<b>\$ (115,025)</b>	
Operating Margin	-24.0%	4.0%	-10.0%	

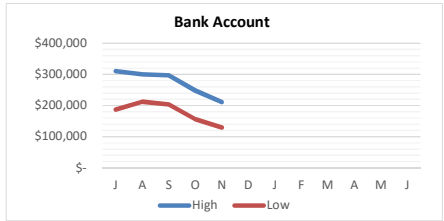


	Actual	Goal
Operating Margin	-10.0%	5%
Debt Service Coverage	0.33	1.25
Days Cash on Hand	61	60-90
Building Payment %	10%	20%

Cash Reserve	Operating Margin
\$0-\$300,000	5%
\$300,000-\$500,000	4%
\$500,000-and above	3%

**CASH** **RESERVES** **ENROLLMENT**

Ending Cash Balance	\$ 210,938
Days Cash on Hand	61



	Actual Ytd	Forecast
Last Year Reserve Balance	\$ (68,734)	\$ (68,734)
Reserves Added this Year	\$ (129,753)	\$ (115,025)
Expenses from Reserves	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
<b>New Reserve Balance</b>	<b>\$ (198,487)</b>	<b>\$ (183,759)</b>

	S	O	N	D	J	F	M	A	M
9	29	31	31						
10	29	30	29						
11	26	25	28						
12	35	34	33						
<b>Total</b>	<b>119</b>	<b>120</b>	<b>121</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

