

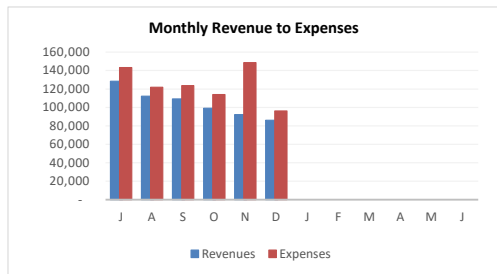
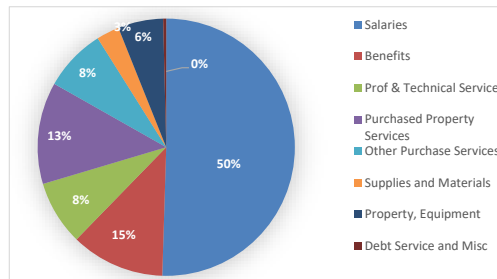


Financial Summary

as of December 31, 2017

50% through the Year **BUDGET REPORT** **EXPENSES** **RATIOS**

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	120	180	120	
Revenue				
1000 Local	\$ 43,095	\$ 118,466	\$ 110,350	39%
3000 State	\$ 584,367	\$ 1,372,715	\$ 1,071,454	55%
4000 Federal	\$ -	\$ 4,203	\$ 4,203	0%
Total Revenue	\$ 627,462	\$ 1,495,384	\$ 1,186,007	53%
Expenses				
100 Salaries	\$ 342,853	\$ 741,125	\$ 684,967	50%
200 Benefits	\$ 96,366	\$ 192,334	\$ 159,998	60%
300 Prof & Technical Services	\$ 57,599	\$ 112,850	\$ 109,943	52%
400 Purchased Property Services	\$ 180,161	\$ 254,528	\$ 173,736	104%
500 Other Purchase Services	\$ 30,402	\$ 46,845	\$ 106,731	28%
600 Supplies and Materials	\$ 24,580	\$ 64,563	\$ 38,950	63%
700 Property, Equipment	\$ 36,067	\$ 18,500	\$ 77,044	47%
800 Debt Service and Misc	\$ 1,849	\$ 5,490	\$ 5,220	35%
Total Expenses	\$ 769,877	\$ 1,436,235	\$ 1,356,589	57%
Net Income from Operations	\$ (142,415)	\$ 59,150	\$ (170,582)	
Operating Margin	-22.7%	4.0%	-14.4%	

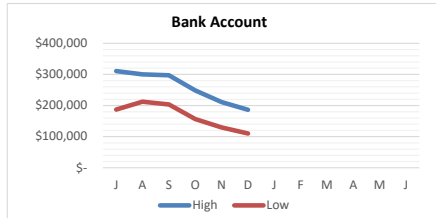


	Actual	Goal
Operating Margin	-14.4%	5%
Debt Service Coverage	0.01	1.25
Days Cash on Hand	50	60-90
Building Payment %	10%	20%

Cash Reserve	Operating Margin
\$0-\$300,000	5%
\$300,000-\$500,000	4%
\$500,000-and above	3%

CASH **RESERVES** **ENROLLMENT**

Ending Cash Balance	\$ 186,275
Days Cash on Hand	50



	Actual Ytd	Forecast
Last Year Reserve Balance	\$ (68,734)	\$ (68,734)
Reserves Added this Year	\$ (142,415)	\$ (170,582)
Expenses from Reserves	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
New Reserve Balance	\$ (211,149)	\$ (239,316)

	S	O	N	D	J	F	M	A	M
9	29	31	31	28					
10	29	30	29	30					
11	26	25	28	29					
12	35	34	33	30					
Total	119	120	121	117	0	0	0	0	0

