

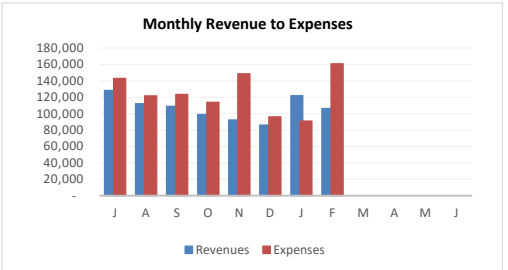
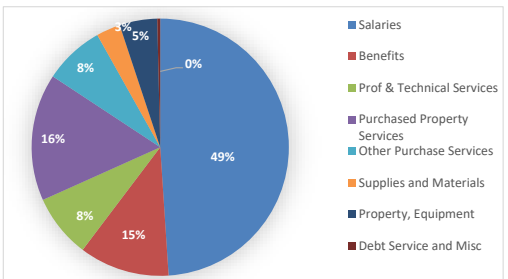


Financial Summary

as of February 28, 2018

67% through the Year BUDGET REPORT EXPENSES RATIOS

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	120	165	120	
Revenue				
1000 Local	\$ 91,084	\$ 118,466	\$ 165,378	55%
3000 State	\$ 764,256	\$ 1,372,715	\$ 1,086,436	70%
4000 Federal	\$ -	\$ 4,203	\$ 4,203	0%
Total Revenue	\$ 855,340	\$ 1,495,384	\$ 1,256,017	68%
Expenses				
100 Salaries	\$ 470,603	\$ 741,125	\$ 684,967	69%
200 Benefits	\$ 127,287	\$ 192,334	\$ 158,673	80%
300 Prof & Technical Services	\$ 72,953	\$ 112,850	\$ 111,640	65%
400 Purchased Property Services	\$ 196,267	\$ 254,528	\$ 223,736	88%
500 Other Purchase Services	\$ 71,087	\$ 46,845	\$ 106,193	67%
600 Supplies and Materials	\$ 33,933	\$ 64,563	\$ 42,392	80%
700 Property, Equipment	\$ 50,668	\$ 18,500	\$ 66,179	77%
800 Debt Service and Misc	\$ 2,277	\$ 5,490	\$ 5,220	44%
Total Expenses	\$ 1,025,075	\$ 1,436,235	\$ 1,399,000	73%
Net Income from Operations	\$ (169,735)	\$ 59,150	\$ (142,983)	
Operating Margin	-19.8%	4.0%	-11.4%	

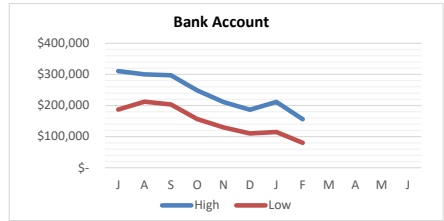


	Actual	Goal
Operating Margin	-11.4%	5%
Debt Service Coverage	0.17	1.25
Days Cash on Hand	41	60-90
Building Payment %	10%	20%

Cash Reserve	Operating Margin
\$0-\$300,000	5%
\$300,000-\$500,000	4%
\$500,000-and above	3%

CASH RESERVES ENROLLMENT

Ending Cash Balance	\$ 155,935
Days Cash on Hand	41



	Actual Ytd	Forecast
Last Year Reserve Balance	\$ (68,734)	\$ (68,734)
Reserves Added this Year	\$ (169,735)	\$ (142,983)
Expenses from Reserves	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
New Reserve Balance	\$ (238,469)	\$ (211,717)

	S	O	N	D	J	F	M	A	M
9	29	31	31	28	27	25			
10	29	30	29	30	30	30			
11	26	25	28	29	27	27			
12	35	34	33	30	26	26			
Total	119	120	121	117	110	108	0	0	0

