

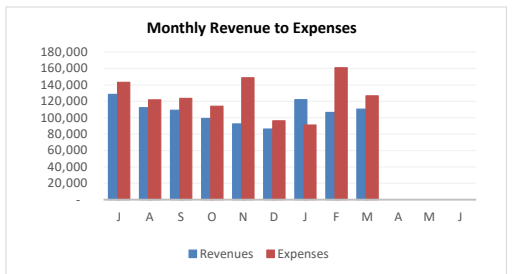
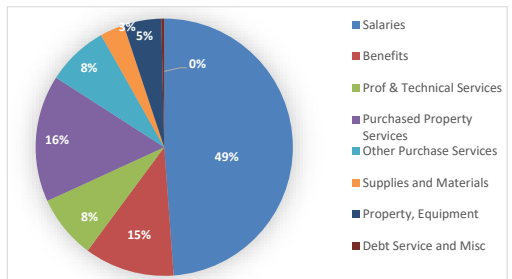


# Financial Summary

as of March 31, 2018

75% through the Year **BUDGET REPORT** **EXPENSES** **RATIOS**

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	120	165	120	
<b>Revenue</b>				
1000 Local	\$ 121,268	\$ 118,466	\$ 174,970	69%
3000 State	\$ 844,605	\$ 1,372,715	\$ 1,086,436	78%
4000 Federal	\$ -	\$ 4,203	\$ 4,203	0%
<b>Total Revenue</b>	<b>\$ 965,873</b>	<b>\$ 1,495,384</b>	<b>\$ 1,265,609</b>	<b>76%</b>
<b>Expenses</b>				
100 Salaries	\$ 530,557	\$ 741,125	\$ 684,967	77%
200 Benefits	\$ 143,167	\$ 192,334	\$ 158,673	90%
300 Prof & Technical Services	\$ 85,971	\$ 112,850	\$ 112,209	77%
400 Purchased Property Services	\$ 202,928	\$ 254,528	\$ 223,736	91%
500 Other Purchase Services	\$ 104,309	\$ 46,845	\$ 108,532	96%
600 Supplies and Materials	\$ 36,202	\$ 64,563	\$ 42,972	84%
700 Property, Equipment	\$ 50,815	\$ 18,500	\$ 66,327	77%
800 Debt Service and Misc	\$ 2,430	\$ 5,490	\$ 5,220	47%
<b>Total Expenses</b>	<b>\$ 1,156,379</b>	<b>\$ 1,436,235</b>	<b>\$ 1,402,636</b>	<b>82%</b>
<b>Net Income from Operations</b>	<b>\$ (190,506)</b>	<b>\$ 59,150</b>	<b>\$ (137,027)</b>	
Operating Margin	-19.7%	4.0%	<b>-10.8%</b>	

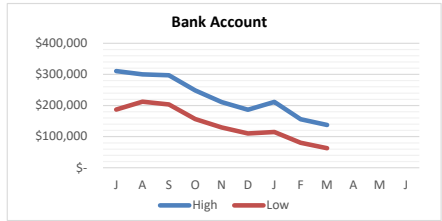


	Actual	Goal
Operating Margin	<b>-10.8%</b>	5%
Debt Service Coverage	<b>0.20</b>	1.25
Days Cash on Hand	<b>36</b>	60-90
Building Payment %	<b>10%</b>	20%

Cash Reserve	Operating Margin
\$0-\$300,000	5%
\$300,000-\$500,000	4%
\$500,000-and above	3%

**CASH** **RESERVES** **ENROLLMENT**

Ending Cash Balance	\$ 137,477
Days Cash on Hand	36



	Actual Ytd	Forecast
Last Year Reserve Balance	\$ (68,734)	\$ (68,734)
Reserves Added this Year	\$ (190,506)	\$ (137,027)
Expenses from Reserves	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
<b>New Reserve Balance</b>	<b>\$ (259,240)</b>	<b>\$ (205,761)</b>

	S	O	N	D	J	F	M	A	M
9	29	31	31	28	27	25	24		
10	29	30	29	30	30	30	30		
11	26	25	28	29	27	27	25		
12	35	34	33	30	26	26	26		
<b>Total</b>	<b>119</b>	<b>120</b>	<b>121</b>	<b>117</b>	<b>110</b>	<b>108</b>	<b>105</b>	<b>0</b>	<b>0</b>

