

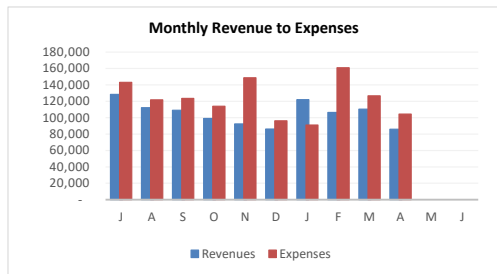
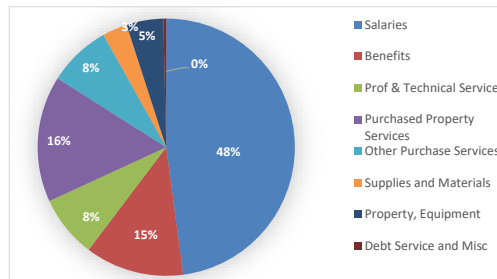


Financial Summary

as of April 30, 2018

83% through the Year **BUDGET REPORT** **EXPENSES** **RATIOS**

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	120	165	120	
Revenue				
1000 Local	\$ 126,950	\$ 118,466	\$ 196,150	65%
3000 State	\$ 924,834	\$ 1,372,715	\$ 1,086,436	85%
4000 Federal	\$ -	\$ 4,203	\$ 4,203	0%
Total Revenue	\$ 1,051,784	\$ 1,495,384	\$ 1,286,789	82%
Expenses				
100 Salaries	\$ 585,147	\$ 741,125	\$ 686,967	85%
200 Benefits	\$ 149,128	\$ 192,334	\$ 177,984	84%
300 Prof & Technical Services	\$ 89,540	\$ 112,850	\$ 112,209	80%
400 Purchased Property Services	\$ 211,911	\$ 254,528	\$ 227,516	93%
500 Other Purchase Services	\$ 110,809	\$ 46,845	\$ 113,360	98%
600 Supplies and Materials	\$ 39,808	\$ 64,563	\$ 44,693	89%
700 Property, Equipment	\$ 50,815	\$ 18,500	\$ 66,327	77%
800 Debt Service and Misc	\$ 2,621	\$ 5,490	\$ 5,220	50%
Total Expenses	\$ 1,239,779	\$ 1,436,235	\$ 1,434,276	86%
Net Income from Operations	\$ (187,995)	\$ 59,150	\$ (147,487)	
Operating Margin	-17.9%	4.0%	-11.5%	

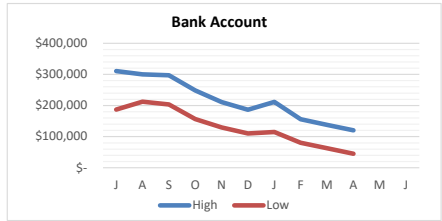


	Actual	Goal
Operating Margin	-11.5%	5%
Debt Service Coverage	0.14	1.25
Days Cash on Hand	31	60-90
Building Payment %	10%	20%

Cash Reserve	Operating Margin
\$0-\$300,000	5%
\$300,000-\$500,000	4%
\$500,000-and above	3%

CASH **RESERVES** **ENROLLMENT**

Ending Cash Balance	\$ 120,310
Days Cash on Hand	31



	Actual Ytd	Forecast
Last Year Reserve Balance	\$ (68,734)	\$ (68,734)
Reserves Added this Year	\$ (187,995)	\$ (147,487)
Expenses from Reserves	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
New Reserve Balance	\$ (256,729)	\$ (216,221)

	S	O	N	D	J	F	M	A	M
9	29	31	31	28	27	25	24	24	
10	29	30	29	30	30	30	30	30	
11	26	25	28	29	27	27	25	24	
12	35	34	33	30	26	26	26	25	
Total	119	120	121	117	110	108	105	103	0

